ORLANDO, FL – December 6, 2016 – The Orlando timeshare industry contributed an estimated $6.4 billion in consumer and business spending to the local economy in 2015, according to a study conducted by Ernst & Young for the ARDA International Foundation (AIF). Adding to this total were more than 45,000 jobs, $2.1 billion in salaries and wages, and $502 million in local and state tax revenues for the Central Florida region.

“The Central Florida timeshare industry plays an instrumental role in the record visitation the region enjoys annually. With 30,000 timeshare units, nearly 90 resorts and 9 corporate timeshare offices, this segment of the hospitality industry is an important component to the vitality of Central Florida’s economy, relating to job growth and economic development,” said Richard J. Maladecki, president and CEO of the Central Florida Hotel & Lodging Association.

In addition to the impact of jobs added to the Orlando market, the local timeshare industry witnessed a total of $1.2 billion in spending from vacationers in the Central Florida economy. Vacation spending was twice as much off-site or outside of the resort. An average party of four spent over $2,000 on vacation expenditures during their stay, flowing that cash revenue back into the local economy.

Employment in the Orlando timeshare-related industry averaged 17 percent higher compensation than the same positions across the U.S. in corporate, sales and marketing, and resort operations. In fact, seven of Orlando’s top employers are timeshare or vacation
ownership organizations, and nearly 20 percent of Orlando’s leading headquarters are a part of the timeshare industry.

With 87 identified timeshare resorts and more than 29,000 rental units in the Orlando-Kissimmee-Sanford Metropolitan Statistical Area (MSA), Central Florida is the largest regional area for timeshare in the United States.

The overall economic impact of the timeshare industry in the U.S. last year was $79.5 billion in consumer and business spending, with more than 511,000 full- and part-time jobs, $28.1 billion in salaries and wages, and $10.2 billion in tax revenue.

Other states with significant economic contributions from the timeshare industry:

- **California**: $3.6 billion economic output; $1.3 billion labor income; 24,395 jobs, $267 million in tax revenue; and $471 million in consumer spending.
- **Nevada (Las Vegas MSA)**: $2.5 billion economic output; $867 million labor income; 16,861 jobs, $148 million in tax revenue; and $436 million in consumer spending.
- **South Carolina**: $2.4 billion economic output; $818 million labor income; 19,157 jobs, $130 million in tax revenue; and $534 million in consumer spending.

Data was gathered from the American Resort Development Association (ARDA) International Foundation’s *U.S. Timeshare Industry: Economic Impact Study 2016*, conducted by Ernst & Young. For details on the study, visit [www.arda.org/foundation](http://www.arda.org/foundation), and for details on the Orlando market, visit [ARDA’s infographic on the “Orlando Timeshare Industry: Building the Local Economy”](http://www.arda.org/foundation).
The American Resort Development Association (ARDA) is the Washington D.C.-based professional association representing the vacation ownership and resort development industries. Established in 1969, ARDA today has over 800 members, ranging from privately held firms to publicly traded companies and international corporations with expertise in shared ownership interests in leisure real estate. The membership also includes timeshare owner associations (HOAs), resort management companies, and owners through the ARDA Resort Owners Coalition (ARDA-ROC). For more information, visit www.arda.org or ARDA’s consumer website at www.VacationBetter.org.

The ARDA International Foundation (AIF) is the timeshare industry's leading source for market intelligence and career advancement resources. AIF, a 501(c) (3) organization, serves to enhance knowledge for the public and industry through its comprehensive timeshare research studies, and aims to enrich careers through ongoing training, learning and development. For more information, visit www.arda.org/foundation.