

2026

Economic and Fiscal Impacts *of the Hawaii Timeshare Industry*

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Economic and
Fiscal Impacts
of the Hawaii Timeshare Industry

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Executive Summary

The Hawaii timeshare industry extends beyond the timeshare resorts with which customers are most familiar. The total economic contribution of the industry also includes the economic impacts of sales and marketing offices, corporate operations, construction of new resorts and the renovation of existing resorts, and the significant impact of expenditures of vacationers during timeshare stays in the state. This document presents estimates of the economic and state and local tax benefits generated by the timeshare industry in the state of Hawaii. In addition, the *Spotlight on Hawaii (island), Kauai, Maui, and Oahu* sections provide detailed analyses of the industry's economic contributions on each island.

As shown in Tables ES-1 and ES-2 below, the timeshare industry in Hawaii accounted for 22,360 jobs, \$5.0 billion of output, \$1.6 billion in labor income, and \$509 million in state and local tax revenue. The timeshare industry in Hawaii (island) accounted for 10%-13% of the statewide impact with 2,570 jobs, \$660 million of output, \$159 million in labor income, and \$53 million in state and local tax revenue. The timeshare industry in Kauai accounted for 15%-18% of the statewide impact with 3,951 jobs, \$870 million of output, \$247 million in labor income, and \$91 million in state and local tax revenue. The timeshare industry in Maui accounted for 36%-38% of the statewide impact with 7,966 jobs, \$1.8 billion of output, \$576 million in labor income, and \$193 million in state and local tax revenue. The timeshare industry in Oahu accounted for 33%-39% of the statewide impact with 7,863 jobs, \$1.7 billion of output, \$627 million in labor income, and \$172 million in state and local tax revenue. Timeshare visitors also generate substantial economic activity beyond the resort itself. The average Hawaii timeshare travel party spends over \$5,900 per stay, including approximately \$4,000 at businesses outside the resort.

Table ES-1. Economic Impacts of the Timeshare Industry in Hawaii, 2025
Millions of dollars; Number of part- and full-time jobs

Impact	Direct	Indirect & induced	2025 Hawaii total	State share of national
Employment	14,051	8,308	22,360	5.1%
Labor income	\$1,085	\$526	\$1,611	5.1%
Output	\$3,366	\$1,612	\$4,978	5.1%
State & local taxes	\$434	\$76	\$509	10.2%

Note: Includes impacts related to resort operations, corporate office operations, sales office operations, consumer expenditures, and capital expenditures in 2025.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, Census of State and Local Government Finance, and EY analysis using the IMPLAN input-output model.

Table ES-2. Economic Impacts of the Timeshare Industry in Hawaii by Island, 2025

Millions of dollars; Number of part- and full-time jobs

Impact	Hawaii (island)	Kauai	Maui	Oahu	2025 Hawaii statewide total
Employment	2,570	3,951	7,966	7,863	22,360
Labor income	\$159	\$247	\$576	\$627	\$1,611
Output	\$660	\$870	\$1,780	\$1,665	\$4,978
State & local taxes	\$53	\$91	\$193	\$172	\$509

Note: Includes impacts related to resort operations, corporate office operations, sales office operations, consumer expenditures, and capital expenditures in 2025. The sum of the four islands does not equal the statewide total because the statewide impacts include one resort on Molokai.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, Census of State and Local Government Finance, and EY analysis using the IMPLAN input-output model.

Table ES-3. Summary of Fiscal Impacts of the Hawaii Timeshare Industry, 2025

Millions of dollars

	State taxes	Local taxes	Hawaii total taxes
Resorts	\$181	\$206	\$387
Corporate	\$2	\$1	\$2
Sales and marketing	\$10	\$4	\$14
Vacation expenditures	\$75	\$26	\$100
Capital expenditures	\$4	\$1	\$5
Total	\$272	\$238	\$509

Note: Numbers may not appear to sum due to rounding.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, Census of State and Local Government Finance, and EY analysis using the IMPLAN input-output model.

Table ES-4. Summary of Fiscal Impacts of the Hawaii Timeshare Industry by Island, 2025

Millions of dollars

	Hawaii (island)	Kauai	Maui	Oahu	2025 Hawaii statewide total taxes
Resorts	\$39	\$70	\$149	\$130	\$387
Corporate	\$0	\$1	\$1	\$1	\$2
Sales and marketing	\$1	\$3	\$6	\$5	\$14
Vacation expenditures	\$13	\$17	\$35	\$35	\$100
Capital expenditures	\$1	\$1	\$2	\$2	\$5
Total	\$53	\$91	\$193	\$172	\$509

Note: Numbers may not appear to sum due to rounding.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, Census of State and Local Government Finance, and EY analysis using the IMPLAN input-output model.

Survey Results

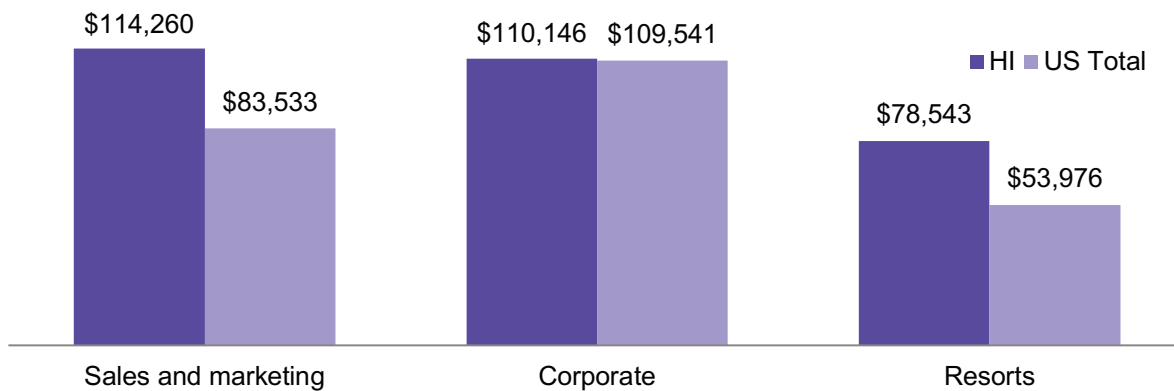
The primary data source for the economic and fiscal impacts is a survey of timeshare resorts, developers, and management companies. This survey was conducted by EY for ARDA Research & Insights in early 2026. The survey combined both State of the Industry questions and Economic Impact questions in one master survey. Survey responses were scaled to reflect the entire timeshare industry in Hawaii. The identified timeshare resorts in Hawaii were sent a survey questionnaire. It is estimated that there are 14,650 timeshare units at 98 resorts in the state of Hawaii.¹ This covers the islands of Hawaii, Kauai, Maui, Oahu, and Molokai.

Table 1. Direct Timeshare Industry Operations for Hawaii, 2025
Millions of dollars; Number of part- and full-time jobs

	Employment	Employee compensation	Economic output
Resort operations	7,510	\$590	\$1,892
Corporate headquarters	98	\$11	\$22
Sales and marketing	658	\$73	\$111
Total	8,266	\$674	\$2,024

Note: Does not include off-site vacation expenditures and capital expenditure data.
Resort, corporate headquarters and sales and marketing employment for the timeshare industry in Hawaii were estimated using survey responses.
Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

Figure 1. Average Annual Compensation by Industry Function in Hawaii, 2025
Including payroll taxes and other benefits



Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and wage trends from the Bureau of Labor Statistics.

¹ The total number of timeshare units in Hawaii is estimated as the number of Hawaii resorts (98) multiplied by the average number of units per resort (149). Total may not match due to rounding. For the islands of Hawaii, Kauai, Maui and Oahu, EY estimated the number of timeshare units, employment, payroll, operating expenditures, capital expenditures and tax using EY survey data. For Molokai, EY used the unit count reported by the Hawaii Tourism Authority (HTA) and extrapolated the remaining measures based on data from the other four islands.

Table 2. Capital Expenditures in the Hawaii Timeshare Industry, 2025
Millions of dollars

Capital expenditures	Direct spending
Resort capital expenditures	\$60
New construction	\$1
Renovation	\$59
Sales and corporate capital expenditures	\$0
New construction	--
Renovation	\$0
Total capital expenditures	\$60

Note: Renovation costs include costs related to renovation, furniture, fixtures, equipment (FF&E), and other capital expenditures. New construction costs include expenses related to the purchase of land, construction, FF&E, and other capital expenditures.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

ARDA Research & Insights commissioned Sports & Leisure Research Group, a market research company, to collect data via a survey on vacation expenditures by timeshare owners and visitors during their Hawaii timeshare vacations in the last year, which is summarized in Table 3. This data is used to estimate the impact of timeshare vacationer spending on the Hawaii economy.

Table 3. Detailed Vacation Expenditure Spending Data¹

Vacation spending data	Average per party			Total off-site spending (\$mil)
	On-site spending	Off-site spending	Total spending	
Air transportation services	--	\$1,634	\$1,634	\$594
Entertainment and recreation	\$216	\$201	\$417	\$73
Hotels and motel services ²	\$706	\$611	\$1,317	\$222
Restaurants & bars	\$247	\$259	\$506	\$94
Clothing and clothing accessories	\$176	\$213	\$389	\$77
Groceries	\$206	\$221	\$427	\$80
Ground transit	--	\$60	\$60	\$22
Gasoline stations	--	\$130	\$130	\$47
Miscellaneous	\$66	\$63	\$129	\$23
Rental cars	--	\$278	\$278	\$101
Theme parks & museums	\$156	\$182	\$338	\$66
Fitness & sports	\$206	\$114	\$320	\$41
Total	\$1,979	\$3,966	\$5,945	\$1,442
Average spending per person³	\$535	\$1,072	\$1,607	

¹Does not include gambling wins and losses.

²Hotel and motel on-site expenditures are captured by the 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey as rental revenue and are not included in "on-site spending" referenced throughout the text.

³Average travel party size is 3.7 people in Hawaii. The average spending is spending per timeshare vacation stay.

Source: 2026 U.S. Shared Vacation Ownership Owners Survey, prepared by Sports and Leisure Research Group for ARDA Research & Insights.

Economic and Fiscal Impact Results

The timeshare industry generates economic activity through its purchases from suppliers, employee compensation, and payments to owners and investors. These payments drive broader economic effects in two important ways. First, when the timeshare industry buys goods and services from suppliers, it supports additional jobs, income, sales, and tax revenue in those industries. This impact on suppliers is known as the “indirect” economic impact. Second, when employees and owners spend their earnings at restaurants, stores, and other local businesses, it creates additional economic activity. The impact from additional consumer spending is referred to as the “induced” economic impact.

Using an economic model of the Hawaii economy developed by IMPLAN Group LLC and customized by EY, this analysis estimated the direct, indirect, and induced economic impacts of the timeshare industry. The survey data discussed above was used to generate the direct impacts that served as inputs into the IMPLAN model, which was used to estimate indirect and induced impacts across the industry’s functions.

**Table 4. Direct Economic Output Generated by
Hawaii Resort Operations, 2025**
Millions of dollars

	Amount
Rental revenue	\$258
Maintenance fees	\$1,170
On-site consumer spending	\$463
Direct economic output	\$1,892

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

**Table 5. Direct Economic Output Generated by Hawaii
Corporate, Sales and Marketing Operations, 2025**
Millions of dollars

	Corporate headquarters	Sales and marketing
Labor income	\$11	\$73
Non-labor operating expenses	\$10	\$38
Profits	\$1	\$0
Direct economic output	\$22	\$111

Note: Numbers may not appear to sum due to rounding.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact, IRS Income Statistics, BEA, and EY analysis.

**Table 6. Detailed Economic Impacts of the Hawaii Timeshare Industry,
by Function, 2025**

Millions of dollars; number of part- and full-time jobs

Output	Direct	Indirect & induced	Total
Industry operations	\$2,024	\$901	\$2,925
Resorts	\$1,892	\$808	\$2,700
Corporate	\$22	\$17	\$39
Sales and marketing	\$111	\$76	\$187
Vacation expenditures	\$1,298	\$686	\$1,983
Capital expenditures	\$44	\$25	\$69
Total	\$3,366	\$1,612	\$4,978

Employment	Direct	Indirect & induced	Total
Industry operations	8,266	4,679	12,945
Resorts	7,510	4,219	11,729
Corporate	98	83	181
Sales and marketing	658	377	1,035
Vacation expenditures	5,608	3,513	9,121
Capital expenditures	178	116	294
Total	14,051	8,308	22,360

Income	Direct	Indirect & induced	Total
Industry operations	\$708	\$292	\$1,000
Resorts	\$623	\$263	\$886
Corporate	\$11	\$5	\$16
Sales and marketing	\$74	\$24	\$98
Vacation expenditures	\$358	\$227	\$585
Capital expenditures	\$18	\$7	\$26
Total	\$1,085	\$526	\$1,611

Note: Labor income includes employee compensation shown in "Table 1. Direct Industry Operations Survey Data for Hawaii, 2025" and proprietor income.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis using the IMPLAN input-output model.

Table 7. Summary of Direct, Indirect, and Induced Fiscal Impacts of the Hawaii Timeshare Industry by Function, 2025
Millions of dollars

	State taxes	Local taxes	Total taxes
Property tax	\$0	\$172	\$172
Resorts	\$0	\$152	\$152
Corporate	\$0	\$0	\$0
Sales and marketing	\$0	\$3	\$3
Vacation expenditures	\$0	\$16	\$16
Capital expenditures	\$0	\$1	\$1
General sales tax	\$96	\$11	\$108
Resorts	\$45	\$5	\$50
Corporate	\$1	\$0	\$1
Sales and marketing	\$5	\$1	\$5
Vacation expenditures	\$43	\$5	\$49
Capital expenditures	\$3	\$0	\$3
Other taxes	\$175	\$54	\$230
Resorts	\$137	\$49	\$185
Corporate	\$1	\$0	\$1
Sales and marketing	\$5	\$1	\$6
Vacation expenditures	\$31	\$5	\$36
Capital expenditures	\$1	\$0	\$2
Total	\$272	\$238	\$509

Note: Numbers may not appear to sum due to rounding.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, Census of State and Local Government Finance, and EY analysis using the IMPLAN input-output model.

Table 8. Summary of Direct, Indirect, and Induced Fiscal Impacts of the Hawaii Timeshare Industry by Tax Type, 2025
Millions of dollars

	State taxes	Local taxes	Total taxes
Property taxes	\$0	\$172	\$172
General sales taxes	\$96	\$11	\$108
Occupancy taxes	\$82	\$42	\$124
Excise taxes	\$23	\$8	\$30
License taxes	\$4	\$5	\$9
Corporate income tax	\$13	--	\$13
Individual income tax	\$53	--	\$53
Medicare and SSI tax	--	--	--
Misc. taxes	\$0	\$0	\$0
Total taxes	\$272	\$238	\$509

Note: Excise taxes include taxes on alcohol, tobacco, and motor fuels.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, Census of State and Local Government Finance, BEA, and EY analysis using the IMPLAN input-output model.

Spotlight on Hawaii (Island)

Survey Results

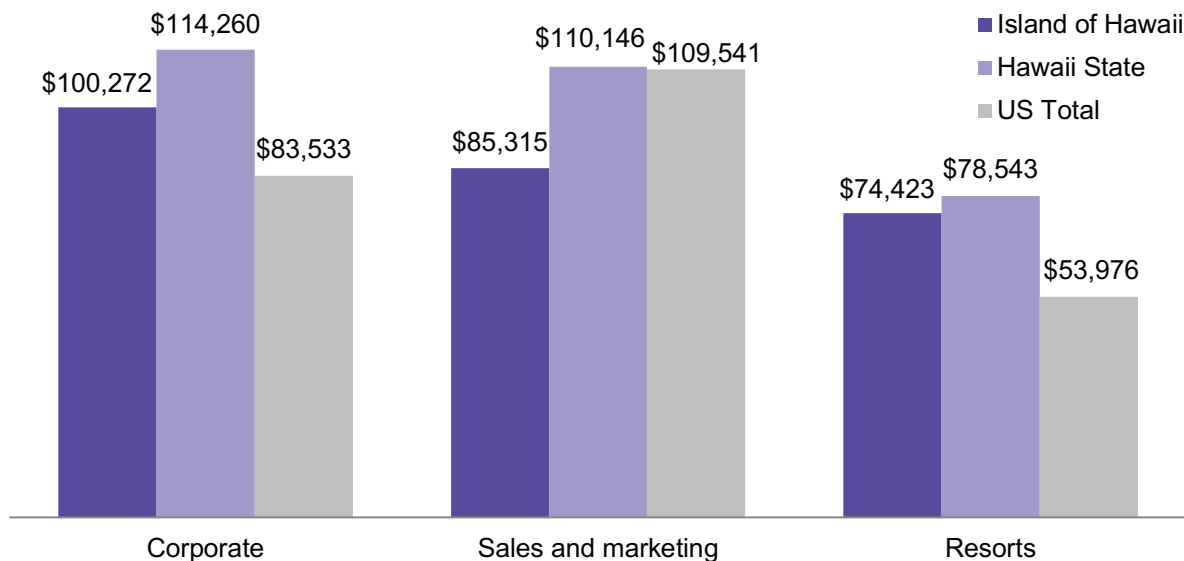
Survey responses were scaled to reflect the entire timeshare industry in Hawaii island. It is estimated that there are 2,156 timeshare units at 18 resorts in Hawaii island, which accounts for 15% of the state's total 14,650 timeshare units at 98 resorts.

Table 9. Direct Timeshare Industry Operations for Hawaii (Island), 2025
Millions of dollars; Number of part- and full-time jobs

	Employment	Employee compensation	Economic output
Resort operations	642	\$48	\$278
Corporate headquarters	3	\$0	\$1
Sales and marketing	38	\$3	\$5
Total	683	\$51	\$284

Note: Does not include off-site vacation expenditures and capital expenditure data.
Resort, corporate headquarters and sales and marketing employment for the timeshare industry in Hawaii (island) were estimated using survey responses.
Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

Figure 2. Average Annual Compensation by Industry Function in Hawaii (Island), 2025
Including payroll taxes and other benefits



Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, and wage trends from the Bureau of Labor Statistics.

Table 10. Capital Expenditures in the Hawaii (Island) Timeshare Industry, 2025
Millions of dollars

Capital expenditures	Direct spending
Resort capital expenditures	\$9
New construction	--
Renovation	\$9
Sales and corporate capital expenditures	--
New construction	--
Renovation	--
Total capital expenditures	\$9

Note: Renovation costs include costs related to renovation, furniture, fixtures, equipment (FF&E), and other capital expenditures. New construction costs include expenses related to the purchase of land, construction, FF&E, and other capital expenditures.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

ARDA Research & Insights commissioned Sports & Leisure Research Group, a market research company, to collect data via a survey on vacation expenditures by timeshare owners and visitors during their Hawaii timeshare vacations in the last year, which is summarized in Table 11. This data is used to estimate the impact of timeshare vacationer spending on the Hawaii island economy.

Table 11. Detailed Vacation Expenditure Spending Data¹

Vacation spending data	Average per party			Total off-site spending (\$mil)
	On-site spending	Off-site spending	Total spending	
Air transportation services	--	\$1,634	\$1,634	\$87
Entertainment and recreation	\$216	\$201	\$417	\$11
Hotels and motel services ²	\$706	\$611	\$1,317	\$33
Restaurants & bars	\$247	\$259	\$506	\$14
Clothing and clothing accessories	\$176	\$213	\$389	\$11
Groceries	\$206	\$221	\$427	\$12
Ground transit	--	\$60	\$60	\$3
Gasoline stations	--	\$130	\$130	\$7
Miscellaneous	\$66	\$63	\$129	\$3
Rental cars	--	\$278	\$278	\$15
Theme parks & museums	\$156	\$182	\$338	\$10
Fitness & sports	\$206	\$114	\$320	\$6
Total	\$1,979	\$3,966	\$5,945	\$212
Average spending per person³	\$535	\$1,072	\$1,607	

¹Does not include gambling wins and losses.

²Hotel and motel on-site expenditures are captured by the 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey as rental revenue and are not included in "on-site spending" referenced throughout the text.

³Average travel party size is 3.7 people in Hawaii. The average spending is spending per timeshare vacation stay.

Source: 2026 U.S. Shared Vacation Ownership Owners Survey, prepared by Sports and Leisure Research Group for ARDA Research & Insights.

Economic and Fiscal Impact Results

Using an economic model of the Hawaii island economy developed by IMPLAN Group LLC and customized by EY, this analysis estimated the direct, indirect, and induced economic impacts of the timeshare industry. The survey data discussed above was used to generate the direct impacts that served as inputs into the IMPLAN model, which was used to estimate indirect and induced impacts across the industry's functions.

**Table 12. Direct Economic Output Generated by
Hawaii (Island) Resort Operations, 2025**
Millions of dollars

	Amount
Rental revenue	\$38
Maintenance fees	\$172
On-site consumer spending	\$68
Direct economic output	\$278

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

**Table 13. Direct Economic Output Generated by Hawaii (Island)
Corporate, Sales and Marketing Operations, 2025**
Millions of dollars

	Corporate headquarters	Sales and marketing
Labor income	\$0	\$3
Non-labor operating expenses	\$0	\$2
Profits	\$0	\$0
Direct economic output	\$1	\$5

Note: Numbers may not appear to sum due to rounding.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, and EY analysis.

Table 14 shows the detailed economic impacts of Hawaii island Timeshare Industry. Overall, Hawaii island accounts for 10-13% of the statewide economic impacts generated by Hawaii's timeshare industry. Approximately 15% of Hawaii timeshare resort units are located in Hawaii island, and most of the region's share of economic impacts tracks closely with that concentration. The region's share of corporate and sales impacts are lower, at 3-5%, because of lower concentration of corporate offices and sales center in Hawaii island.

Table 14. Detailed Economic Impacts of the Hawaii (Island) Timeshare Industry, by Function, 2025

Millions of dollars; number of part- and full-time jobs

Output	Direct	Indirect & induced	Total	Share of statewide total
Industry operations	\$284	\$90	\$374	13%
Resorts	\$278	\$86	\$365	14%
Corporate	\$1	\$0	\$1	3%
Sales and marketing	\$5	\$3	\$8	5%
Vacation expenditures	\$191	\$86	\$277	14%
Capital expenditures	\$6	\$3	\$9	13%
Total	\$482	\$179	\$660	13%

Employment	Direct	Indirect & induced	Total	
Industry operations	683	527	1,209	9%
Resorts	642	507	1,149	10%
Corporate	3	2	5	3%
Sales and marketing	38	17	55	5%
Vacation expenditures	814	503	1,317	14%
Capital expenditures	27	16	43	15%
Total	1,524	1,046	2,570	11%

Income	Direct	Indirect & induced	Total	
Industry operations	\$56	\$28	\$84	8%
Resorts	\$52	\$27	\$79	9%
Corporate	\$0	\$0	\$0	3%
Sales and marketing	\$3	\$1	\$4	4%
Vacation expenditures	\$44	\$28	\$72	12%
Capital expenditures	\$2	\$1	\$3	13%
Total	\$103	\$57	\$159	10%

Note: Labor income includes employee compensation shown in "Table 9. Direct Industry Operations Survey Data for Hawaii (island), 2025" and proprietor income.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis using the IMPLAN input-output model.

Table 15. Summary of Direct, Indirect, and Induced Fiscal Impacts of the Hawaii (Island) Timeshare Industry by Function, 2025
Millions of dollars

	State taxes	Local taxes	Total taxes	Share of statewide total
Property tax	--	\$12	\$12	7%
Resorts	--	\$10	\$10	7%
Corporate	--	\$0	\$0	3%
Sales and marketing	--	\$0	\$0	4%
Vacation expenditures	--	\$2	\$2	12%
Capital expenditures	--	\$0	\$0	13%
General sales tax	\$11	\$1	\$12	11%
Resorts	\$4	\$0	\$4	9%
Corporate	\$0	\$0	\$0	3%
Sales and marketing	\$0	\$0	\$0	4%
Vacation expenditures	\$6	\$1	\$7	14%
Capital expenditures	\$0	\$0	\$0	14%
Other taxes	\$22	\$7	\$29	13%
Resorts	\$18	\$7	\$24	13%
Corporate	\$0	\$0	\$0	3%
Sales and marketing	\$0	\$0	\$0	4%
Vacation expenditures	\$4	\$1	\$4	12%
Capital expenditures	\$0	\$0	\$0	13%
Total	\$32	\$21	\$53	10%

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, Census of State and Local Government Finance, and EY analysis using the IMPLAN input-output model.

Table 16. Summary of Direct, Indirect, and Induced Fiscal Impacts of the Hawaii (Island) Timeshare Industry by Tax Type, 2025
Millions of dollars

	State taxes	Local taxes	Total taxes	Share of statewide total
Property taxes	--	\$12	\$12	7%
General sales taxes	\$11	\$1	\$12	11%
Occupancy taxes	\$12	\$6	\$18	15%
Excise taxes	\$2	\$1	\$3	10%
License taxes	\$0	\$0	\$1	10%
Corporate income tax	\$2	--	\$2	14%
Individual income tax	\$5	--	\$5	10%
Medicare and SSI tax	--	--	--	--
Misc. taxes	--	--	--	--
Total taxes	\$32	\$21	\$53	10%

Note: Excise taxes include taxes on alcohol, tobacco, and motor fuels.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, Census of State and Local Government Finance, BEA, and EY analysis using the IMPLAN input-output model.

Spotlight on Kauai

Survey Results

Survey responses were scaled to reflect the entire timeshare industry in Kauai. It is estimated that there are 2,703 timeshare units at 23 resorts in Kauai, which accounts for 18% of the state's total 14,650 timeshare units at 98 resorts.

Table 17. Direct Timeshare Industry Operations for Kauai, 2025

Millions of dollars; Number of part- and full-time jobs

	Employment	Employee compensation	Economic output
Resort operations	1,334	\$76	\$349
Corporate headquarters	24	\$3	\$5
Sales and marketing	155	\$14	\$23
Total	1,513	\$92	\$377

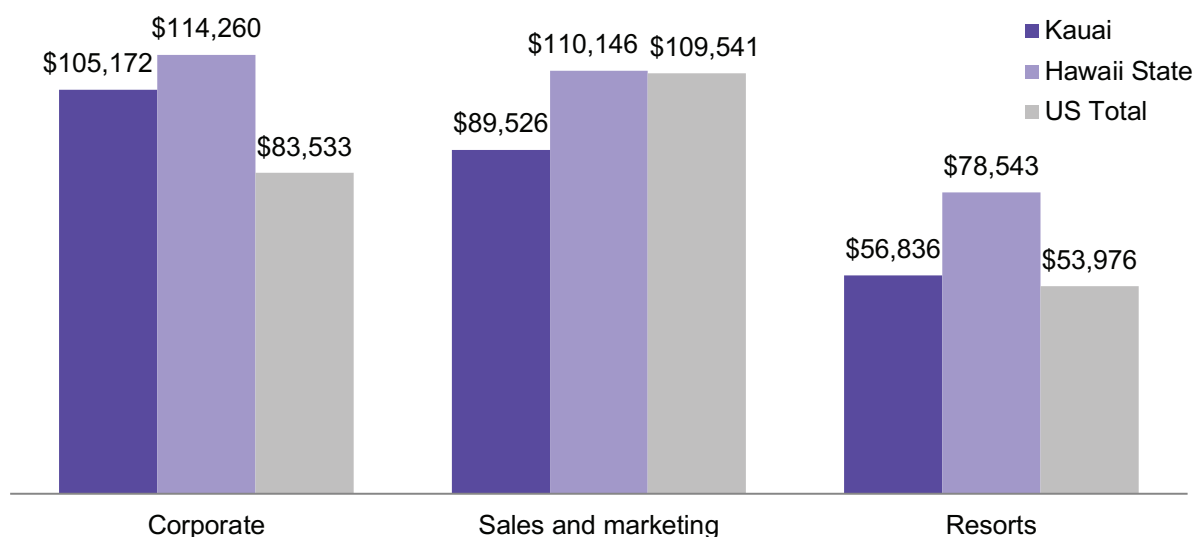
Note: Does not include off-site vacation expenditures and capital expenditure data.

Resort, corporate headquarters and sales and marketing employment for the timeshare industry in Kauai were estimated using survey responses.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

Figure 3. Average Annual Compensation by Industry Function in Kauai, 2025

Including payroll taxes and other benefits



Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and wage trends from the Bureau of Labor Statistics.

Table 18. Capital Expenditures in the Kauai Timeshare Industry, 2025
Millions of dollars

Capital expenditures	Direct spending
Resort capital expenditures	\$12
New construction	\$1
Renovation	\$11
Sales and corporate capital expenditures	--
New construction	--
Renovation	--
Total capital expenditures	\$12

Note: Renovation costs include costs related to renovation, furniture, fixtures, equipment (FF&E), and other capital expenditures. New construction costs include expenses related to the purchase of land, construction, FF&E, and other capital expenditures.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

ARDA Research & Insights commissioned Sports & Leisure Research Group, a market research company, to collect data via a survey on vacation expenditures by timeshare owners and visitors during their Hawaii timeshare vacations in the last year, which is summarized in Table 19. This data is used to estimate the impact of timeshare vacationer spending on the Kauai economy.

Table 19. Detailed Vacation Expenditure Spending Data¹

Vacation spending data	Average per party			Total off-site spending (\$mil)
	On-site spending	Off-site spending	Total spending	
Air transportation services	--	\$1,634	\$1,634	\$110
Entertainment and recreation	\$216	\$201	\$417	\$13
Hotels and motel services ²	\$706	\$611	\$1,317	\$41
Restaurants & bars	\$247	\$259	\$506	\$17
Clothing and clothing accessories	\$176	\$213	\$389	\$14
Groceries	\$206	\$221	\$427	\$15
Ground transit	--	\$60	\$60	\$4
Gasoline stations	--	\$130	\$130	\$9
Miscellaneous	\$66	\$63	\$129	\$4
Rental cars	--	\$278	\$278	\$19
Theme parks & museums	\$156	\$182	\$338	\$12
Fitness & sports	\$206	\$114	\$320	\$8
Total	\$1,979	\$3,966	\$5,945	\$266
Average spending per person³	\$535	\$1,072	\$1,607	

¹Does not include gambling wins and losses.

²Hotel and motel on-site expenditures are captured by the 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey as rental revenue and are not included in "on-site spending" referenced throughout the text.

³Average travel party size is 3.7 people in Hawaii. The average spending is spending per timeshare vacation stay.

Source: 2026 U.S. Shared Vacation Ownership Owners Survey, prepared by Sports & Leisure Research Group for ARDA Research & Insights.

Economic and Fiscal Impact Results

Using an economic model of the Kauai economy developed by IMPLAN Group LLC and customized by EY, this analysis estimated the direct, indirect, and induced economic impacts of the timeshare industry. The survey data discussed above was used to generate the direct impacts that served as inputs into the IMPLAN model, which was used to estimate indirect and induced impacts across the industry's functions.

**Table 20. Direct Economic Output Generated by
Kauai Resort Operations, 2025**
Millions of dollars

	Amount
Rental revenue	\$48
Maintenance fees	\$216
On-site consumer spending	\$85
Direct economic output	\$349

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

**Table 21. Direct Economic Output Generated by Kauai
Corporate, Sales and Marketing Operations, 2025**
Millions of dollars

	Corporate headquarters	Sales and marketing
Labor income	\$3	\$14
Non-labor operating expenses	\$2	\$9
Profits	\$0.1	\$0.1
Direct economic output	\$5	\$23

Note: Numbers may not appear to sum due to rounding.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, and EY analysis.

Table 22 shows the detailed economic impacts of Kauai Timeshare Industry. Overall, Kauai accounts for 15-18% of the statewide economic impacts generated by Hawaii's timeshare industry. Approximately 18% of Hawaii timeshare resort units are located in Kauai, and most of the region's share of economic impacts tracks closely with that concentration. The region's share of corporate and sales impacts are higher, at 19-23%, because of higher concentration of corporate offices and sales center in Kauai.

**Table 22. Detailed Economic Impacts of the Kauai Timeshare Industry,
by Function, 2025**

Millions of dollars; number of part- and full-time jobs

Output	Direct	Indirect & induced	Total	Share of statewide total
Industry operations	\$377	\$136	\$513	18%
Resorts	\$349	\$119	\$468	17%
Corporate	\$5	\$3	\$9	22%
Sales and marketing	\$23	\$13	\$36	19%
Vacation expenditures	\$239	\$105	\$345	17%
Capital expenditures	\$8	\$4	\$12	18%
Total	\$624	\$245	\$870	17%

Employment	Direct	Indirect & induced	Total	
Industry operations	1,513	761	2,274	18%
Resorts	1,334	672	2,006	17%
Corporate	24	18	42	23%
Sales and marketing	155	71	226	22%
Vacation expenditures	1,028	596	1,623	18%
Capital expenditures	33	20	53	18%
Total	2,574	1,376	3,951	18%

Income	Direct	Indirect & induced	Total	
Industry operations	\$101	\$44	\$145	15%
Resorts	\$84	\$39	\$123	14%
Corporate	\$3	\$1	\$4	22%
Sales and marketing	\$14	\$4	\$18	19%
Vacation expenditures	\$61	\$37	\$98	17%
Capital expenditures	\$3	\$1	\$5	18%
Total	\$165	\$82	\$247	15%

Note: Labor income includes employee compensation shown in "Table 17. Direct Industry Operations Survey Data for Kauai, 2025" and proprietor income.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, and EY analysis using the IMPLAN input-output model.

Table 23. Summary of Direct, Indirect, and Induced Fiscal Impacts of the Kauai Timeshare Industry by Function, 2025
Millions of dollars

	State taxes	Local taxes	Total taxes	Share of statewide total
Property tax	--	\$34	\$34	20%
Resorts	--	\$31	\$31	20%
Corporate	--	\$0	\$0	22%
Sales and marketing	--	\$0	\$0	19%
Vacation expenditures	--	\$3	\$3	17%
Capital expenditures	--	\$0	\$0	18%
General sales tax	\$16	\$2	\$17	16%
Resorts	\$6	\$1	\$7	14%
Corporate	\$0	\$0	\$0	22%
Sales and marketing	\$1	\$0	\$1	19%
Vacation expenditures	\$8	\$1	\$9	18%
Capital expenditures	\$1	\$0	\$1	20%
Other taxes	\$30	\$10	\$39	17%
Resorts	\$23	\$9	\$32	17%
Corporate	\$0	\$0	\$0	22%
Sales and marketing	\$1	\$0	\$1	19%
Vacation expenditures	\$5	\$1	\$6	17%
Capital expenditures	\$0	\$0	\$0	18%
Total	\$45	\$46	\$91	18%

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, Census of State and Local Government Finance, and EY analysis using the IMPLAN input-output model.

Table 24. Summary of Direct, Indirect, and Induced Fiscal Impacts of the Kauai Timeshare Industry by Tax Type, 2025
Millions of dollars

	State taxes	Local taxes	Total taxes	Share of statewide total
Property taxes	--	\$34	\$34	20%
General sales taxes	\$16	\$2	\$17	16%
Occupancy taxes	\$15	\$8	\$23	18%
Excise taxes	\$3	\$1	\$5	15%
License taxes	\$1	\$1	\$1	15%
Corporate income tax	\$2	--	\$2	18%
Individual income tax	\$8	--	\$8	15%
Medicare and SSI tax	--	--	--	--
Misc. taxes	--	--	--	--
Total taxes	\$45	\$46	\$91	18%

Note: Excise taxes include taxes on alcohol, tobacco, and motor fuels.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, Census of State and Local Government Finance, BEA, and EY analysis using the IMPLAN input-output model.

Spotlight on Maui

Survey Results

Survey responses were scaled to reflect the entire timeshare industry in Maui. It is estimated that there are 5,307 timeshare units at 34 resorts in Maui, which accounts for 36% of the state's total 14,650 timeshare units at 98 resorts.

Table 25. Direct Timeshare Industry Operations for Maui, 2025

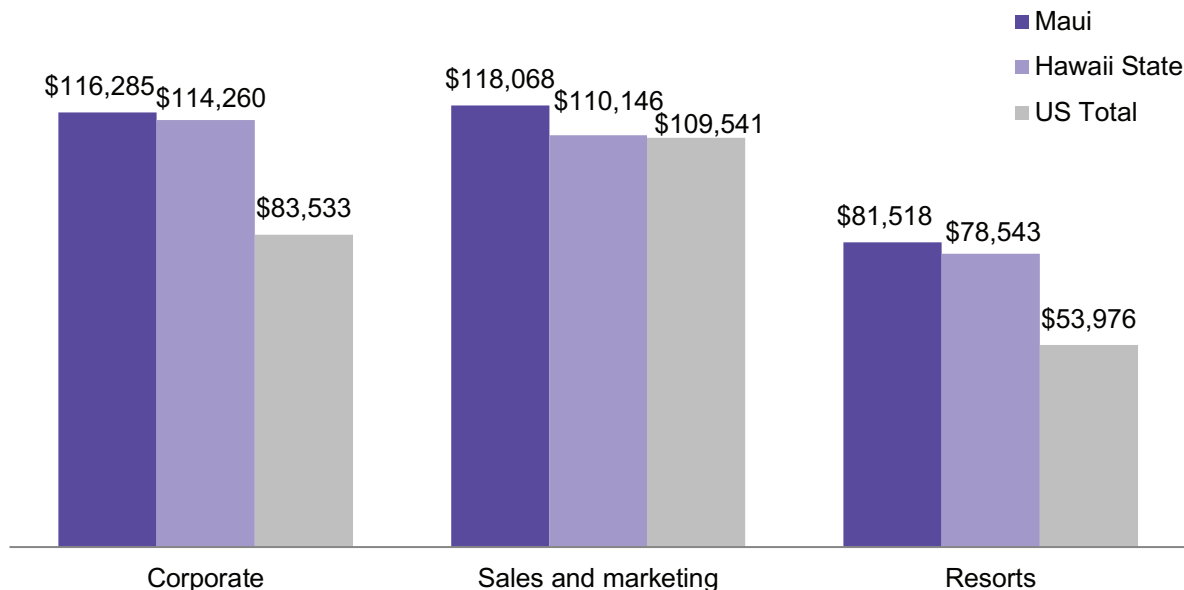
Millions of dollars; Number of part- and full-time jobs

	Employment	Employee compensation	Economic output
Resort operations	2,655	\$216	\$685
Corporate headquarters	47	\$5	\$11
Sales and marketing	256	\$30	\$45
Total	2,958	\$252	\$741

Note: Does not include off-site vacation expenditures and capital expenditure data.
Resort, corporate headquarters and sales and marketing employment for the timeshare industry in Maui were estimated using survey responses.
Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, and EY analysis.

Figure 4. Average Annual Compensation by Industry Function in Maui, 2025

Including payroll taxes and other benefits



Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, and wage trends from the Bureau of Labor Statistics.

Table 26. Capital Expenditures in the Maui Timeshare Industry, 2025
Millions of dollars

Capital expenditures	Direct spending
Resort capital expenditures	\$21
New construction	--
Renovation	\$21
Sales and corporate capital expenditures	--
New construction	--
Renovation	--
Total capital expenditures	\$21

Note: Renovation costs include costs related to renovation, furniture, fixtures, equipment (FF&E), and other capital expenditures. New construction costs include expenses related to the purchase of land, construction, FF&E, and other capital expenditures.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, and EY analysis.

ARDA Research & Insights commissioned Sports & Leisure Research Group, a market research company, to collect data via a survey on vacation expenditures by timeshare owners and visitors during their Hawaii timeshare vacations in the last year, which is summarized in Table 27. This data is used to estimate the impact of timeshare vacationer spending on the Maui economy.

Table 27. Detailed Vacation Expenditure Spending Data¹

Vacation spending data	Average per party			Total off-site spending (\$mil)
	On-site spending	Off-site spending	Total spending	
Air transportation services	--	\$1,634	\$1,634	\$215
Entertainment and recreation	\$216	\$201	\$417	\$26
Hotels and motel services ²	\$706	\$611	\$1,317	\$81
Restaurants & bars	\$247	\$259	\$506	\$34
Clothing and clothing accessories	\$176	\$213	\$389	\$28
Groceries	\$206	\$221	\$427	\$29
Ground transit	--	\$60	\$60	\$8
Gasoline stations	--	\$130	\$130	\$17
Miscellaneous	\$66	\$63	\$129	\$8
Rental cars	--	\$278	\$278	\$37
Theme parks & museums	\$156	\$182	\$338	\$24
Fitness & sports	\$206	\$114	\$320	\$15
Total	\$1,979	\$3,966	\$5,945	\$523
Average spending per person³	\$535	\$1,072	\$1,607	

¹Does not include gambling wins and losses.

²Hotel and motel on-site expenditures are captured by the 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey as rental revenue and are not included in "on-site spending" referenced throughout the text.

³Average travel party size is 3.7 people in Hawaii. The average spending is spending per timeshare vacation stay.

Source: 2026 U.S. Shared Vacation Ownership Owners Survey, prepared by Sports & Leisure Research Group for ARDA Research & Insights.

Economic and Fiscal Impact Results

Using an economic model of the Maui economy developed by IMPLAN Group LLC and customized by EY, this analysis estimated the direct, indirect, and induced economic impacts of the timeshare industry. The survey data discussed above was used to generate the direct impacts that served as inputs into the IMPLAN model, which was used to estimate indirect and induced impacts across the industry's functions.

Table 28. Direct Economic Output Generated by Maui Resort Operations, 2025
Millions of dollars

	Amount
Rental revenue	\$94
Maintenance fees	\$424
On-site consumer spending	\$168
Direct economic output	\$685

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

Table 29. Direct Economic Output Generated by Maui Corporate, Sales and Marketing Operations, 2025
Millions of dollars

	Corporate headquarters	Sales and marketing
Labor income	\$5	\$30
Non-labor operating expenses	\$5	\$15
Profits	\$0	\$0
Direct economic output	\$11	\$45

Note: Numbers may not appear to sum due to rounding.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, and EY analysis.

Table 30 shows the detailed economic impacts of Maui Timeshare Industry. Overall, Maui accounts for 36% of the statewide economic impacts generated by Hawaii's timeshare industry. Approximately 36% of Hawaii timeshare resort units are located in Maui, and most of the region's share of economic impacts tracks closely with that concentration. The region's share of corporate impacts is higher, at 49%, because of higher concentration of corporate offices in Maui.

**Table 30. Detailed Economic Impacts of the Maui Timeshare Industry,
by Function, 2025**

Millions of dollars; number of part- and full-time jobs

Output	Direct	Indirect & induced	Total	Share of statewide total
Industry operations	\$741	\$313	\$1,054	36%
Resorts	\$685	\$274	\$960	36%
Corporate	\$11	\$8	\$19	49%
Sales and marketing	\$45	\$30	\$75	40%
Vacation expenditures	\$470	\$232	\$702	35%
Capital expenditures	\$15	\$8	\$24	34%
Total	\$1,227	\$553	\$1,780	36%

Employment	Direct	Indirect & induced	Total	
Industry operations	2,958	1,654	4,612	36%
Resorts	2,655	1,461	4,116	35%
Corporate	47	41	88	49%
Sales and marketing	256	152	408	39%
Vacation expenditures	2,006	1,245	3,251	36%
Capital expenditures	63	40	103	35%
Total	5,028	2,939	7,966	36%

Income	Direct	Indirect & induced	Total	
Industry operations	\$266	\$101	\$366	37%
Resorts	\$229	\$89	\$318	36%
Corporate	\$5	\$2	\$8	49%
Sales and marketing	\$31	\$9	\$40	41%
Vacation expenditures	\$124	\$77	\$201	34%
Capital expenditures	\$6	\$2	\$9	34%
Total	\$396	\$180	\$576	36%

Note: Labor income includes employee compensation shown in "Table 25. Direct Industry Operations Survey Data for Maui, 2025" and proprietor income.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis using the IMPLAN input-output model.

Table 31. Summary of Direct, Indirect, and Induced Fiscal Impacts of the Maui Timeshare Industry by Function, 2025
Millions of dollars

	State taxes	Local taxes	Total taxes	Share of statewide total
Property tax	--	\$71	\$71	41%
Resorts	--	\$64	\$64	42%
Corporate	--	\$0	\$0	49%
Sales and marketing	--	\$1	\$1	41%
Vacation expenditures	--	\$5	\$5	34%
Capital expenditures	--	\$0	\$0	34%
General sales tax	\$35	\$4	\$39	36%
Resorts	\$16	\$2	\$18	36%
Corporate	\$0	\$0	\$0	49%
Sales and marketing	\$2	\$0	\$2	41%
Vacation expenditures	\$15	\$2	\$17	36%
Capital expenditures	\$1	\$0	\$1	35%
Other taxes	\$63	\$20	\$83	36%
Resorts	\$49	\$18	\$67	36%
Corporate	\$0	\$0	\$0	49%
Sales and marketing	\$2	\$0	\$2	41%
Vacation expenditures	\$11	\$2	\$12	34%
Capital expenditures	\$0	\$0	\$1	34%
Total	\$98	\$95	\$193	38%

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, Census of State and Local Government Finance, and EY analysis using the IMPLAN input-output model.

Table 32. Summary of Direct, Indirect, and Induced Fiscal Impacts of the Maui Timeshare Industry by Tax Type, 2025
Millions of dollars

	State taxes	Local taxes	Total taxes	Share of statewide total
Property taxes	--	\$71	\$71	41%
General sales taxes	\$35	\$4	\$39	36%
Occupancy taxes	\$30	\$15	\$45	36%
Excise taxes	\$8	\$3	\$11	36%
License taxes	\$1	\$2	\$3	36%
Corporate income tax	\$5	--	\$5	36%
Individual income tax	\$19	--	\$19	36%
Medicare and SSI tax	--	--	--	--
Misc. taxes	--	--	--	--
Total taxes	\$98	\$95	\$193	38%

Note: Excise taxes include taxes on alcohol, tobacco, and motor fuels.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, Census of State and Local Government Finance, BEA, and EY analysis using the IMPLAN input-output model.

Spotlight on Oahu

Survey Results

Survey responses were scaled to reflect the entire timeshare industry in Oahu. It is estimated that there are 4,476 timeshare units at 22 resorts in Oahu, which accounts for 31% of the state's total 14,650 timeshare units at 98 resorts.

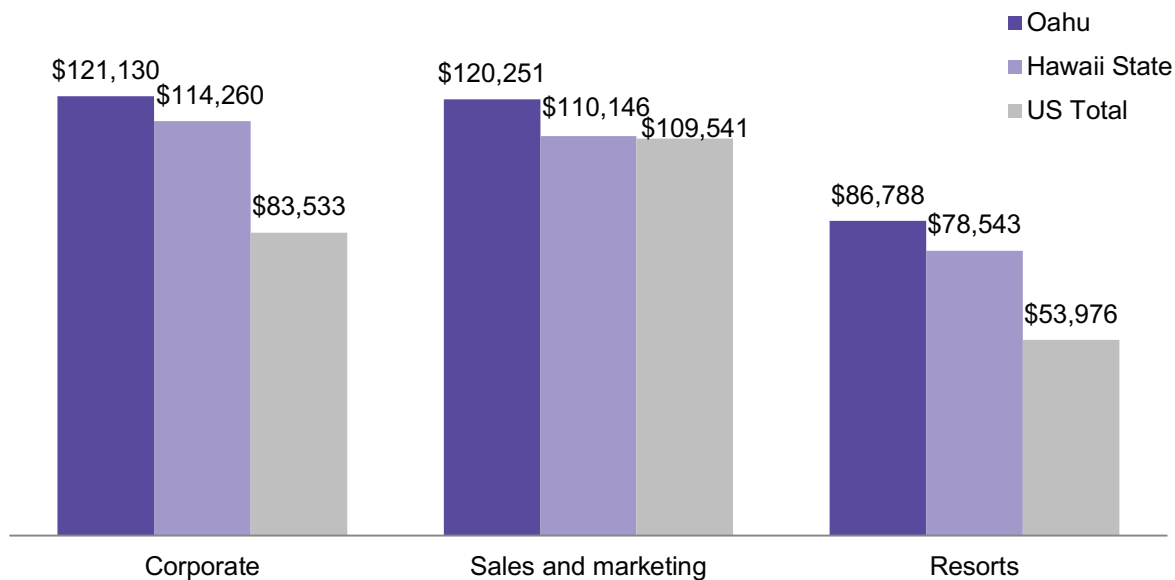
Table 33. Direct Timeshare Industry Operations for Oahu, 2025
Millions of dollars; Number of part- and full-time jobs

	Employment	Employee compensation	Economic output
Resort operations	2,875	\$250	\$578
Corporate headquarters	24	\$3	\$5
Sales and marketing	209	\$25	\$37
Total	3,108	\$278	\$621

Note: Does not include off-site vacation expenditures and capital expenditure data. Resort, corporate headquarters and sales and marketing employment for the timeshare industry in Oahu were estimated using survey responses.
Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

Figure 5. Average Annual Compensation by Industry Function in Oahu, 2025

Including payroll taxes and other benefits



Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and wage trends from the Bureau of Labor Statistics.

Table 34. Capital Expenditures in the Oahu Timeshare Industry, 2025
Millions of dollars

Capital expenditures	Direct spending
Resort capital expenditures	\$18
New construction	--
Renovation	\$18
Sales and corporate capital expenditures	--
New construction	--
Renovation	--
Total capital expenditures	\$18

Note: Renovation costs include costs related to renovation, furniture, fixtures, equipment (FF&E), and other capital expenditures. New construction costs include expenses related to the purchase of land, construction, FF&E, and other capital expenditures.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

ARDA Research & Insights commissioned Sports & Leisure Research Group, a market research company, to collect data via a survey on vacation expenditures by timeshare owners and visitors during their Hawaii timeshare vacations in the last year, which is summarized in Table 35. This data is used to estimate the impact of timeshare vacationer spending on the Oahu economy.

Table 35. Detailed Vacation Expenditure Spending Data¹

Vacation spending data	Average per party			Total off-site spending (\$mil)
	On-site spending	Off-site spending	Total spending	
Air transportation services	--	\$1,634	\$1,634	\$182
Entertainment and recreation	\$216	\$201	\$417	\$22
Hotels and motel services ²	\$706	\$611	\$1,317	\$68
Restaurants & bars	\$247	\$259	\$506	\$29
Clothing and clothing accessories	\$176	\$213	\$389	\$24
Groceries	\$206	\$221	\$427	\$25
Ground transit	--	\$60	\$60	\$7
Gasoline stations	--	\$130	\$130	\$14
Miscellaneous	\$66	\$63	\$129	\$7
Rental cars	--	\$278	\$278	\$31
Theme parks & museums	\$156	\$182	\$338	\$20
Fitness & sports	\$206	\$114	\$320	\$13
Total	\$1,979	\$3,966	\$5,945	\$441
Average spending per person³	\$535	\$1,072	\$1,607	

¹Does not include gambling wins and losses.

²Hotel and motel on-site expenditures are captured by the 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey as rental revenue and are not included in "on-site spending" referenced throughout the text.

³Average travel party size is 3.7 people in Hawaii. The average spending is spending per timeshare vacation stay. Source: 2026 U.S. Shared Vacation Ownership Owners Survey, prepared by Sports & Leisure Research Group for ARDA Research & Insights.

Economic and Fiscal Impact Results

Using an economic model of the Oahu economy developed by IMPLAN Group LLC and customized by EY, this analysis estimated the direct, indirect, and induced economic impacts of the timeshare industry. The survey data discussed above was used to generate the direct impacts that served as inputs into the IMPLAN model, which was used to estimate indirect and induced impacts across the industry's functions.

**Table 36. Direct Economic Output Generated by
Oahu Resort Operations, 2025**
Millions of dollars

	Amount
Rental revenue	\$79
Maintenance fees	\$358
On-site consumer spending	\$142
Direct economic output	\$578

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey and EY analysis.

**Table 37. Direct Economic Output Generated by Oahu
Corporate, Sales and Marketing Operations, 2025**
Millions of dollars

	Corporate headquarters	Sales and marketing
Labor income	\$3	\$25
Non-labor operating expenses	\$2	\$12
Profits	\$0.1	\$0.2
Direct economic output	\$5	\$37

Note: Numbers may not appear to sum due to rounding.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, and EY analysis.

Table 38 shows the detailed economic impacts of Oahu Timeshare Industry. Overall, Oahu accounts for 33%-39% of the statewide economic impacts generated by Hawaii's timeshare industry. Approximately 31% of Hawaii timeshare resort units are located in Oahu, and most of the region's share of economic impacts tracks closely with that concentration. The region's share of corporate impact is lower at 25%-27%, while the share of resort operations impact is higher at 34%-41%.

**Table 38. Detailed Economic Impacts of the Oahu Timeshare Industry,
by Function, 2025**

Millions of dollars; number of part- and full-time jobs

Output	Direct	Indirect & induced	Total	Share of statewide total
Industry operations	\$621	\$362	\$983	34%
Resorts	\$578	\$328	\$906	34%
Corporate	\$5	\$5	\$10	26%
Sales and marketing	\$37	\$30	\$67	36%
Vacation expenditures	\$396	\$262	\$658	33%
Capital expenditures	\$15	\$9	\$24	35%
Total	\$1,032	\$634	\$1,665	33%

Employment	Direct	Indirect & induced	Total	
Industry operations	3,108	1,736	4,844	37%
Resorts	2,875	1,578	4,452	38%
Corporate	24	21	45	25%
Sales and marketing	209	137	346	33%
Vacation expenditures	1,757	1,168	2,925	32%
Capital expenditures	54	40	95	32%
Total	4,919	2,944	7,863	35%

Income	Direct	Indirect & induced	Total	
Industry operations	\$285	\$119	\$404	40%
Resorts	\$257	\$107	\$364	41%
Corporate	\$3	\$1	\$4	27%
Sales and marketing	\$26	\$10	\$35	36%
Vacation expenditures	\$129	\$85	\$214	37%
Capital expenditures	\$6	\$3	\$9	34%
Total	\$421	\$207	\$627	39%

Note: Labor income includes employee compensation shown in "Table 33. Direct Industry Operations Survey Data for Oahu, 2025" and proprietor income.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, and EY analysis using the IMPLAN input-output model.

Table 39. Summary of Direct, Indirect, and Induced Fiscal Impacts of the Oahu Timeshare Industry by Function, 2025
Millions of dollars

	State taxes	Local taxes	Total taxes	Share of statewide total
Property tax	--	\$54	\$54	32%
Resorts	--	\$47	\$47	31%
Corporate	--	\$0	\$0	27%
Sales and marketing	--	\$1	\$1	36%
Vacation expenditures	--	\$6	\$6	37%
Capital expenditures	--	\$0	\$0	34%
General sales tax	\$35	\$4	\$39	37%
Resorts	\$18	\$2	\$20	41%
Corporate	\$0	\$0	\$0	27%
Sales and marketing	\$2	\$0	\$2	36%
Vacation expenditures	\$14	\$2	\$16	32%
Capital expenditures	\$1	\$0	\$1	31%
Other taxes	\$60	\$18	\$78	34%
Resorts	\$47	\$16	\$62	34%
Corporate	\$0	\$0	\$0	27%
Sales and marketing	\$2	\$0	\$2	36%
Vacation expenditures	\$11	\$2	\$13	37%
Capital expenditures	\$0	\$0	\$1	34%
Total	\$96	\$76	\$172	34%

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, BEA, Census of State and Local Government Finance, and EY analysis using the IMPLAN input-output model.

Table 40. Summary of Direct, Indirect, and Induced Fiscal Impacts of the Oahu Timeshare Industry by Tax Type, 2025
Millions of dollars

	State taxes	Local taxes	Total taxes	Share of statewide total
Property taxes	--	\$54	\$54	32%
General sales taxes	\$35	\$4	\$39	37%
Occupancy taxes	\$25	\$13	\$38	31%
Excise taxes	\$9	\$3	\$12	39%
License taxes	\$2	\$2	\$3	39%
Corporate income tax	\$4	--	\$4	32%
Individual income tax	\$21	--	\$21	39%
Medicare and SSI tax	--	--	--	--
Misc. taxes	--	--	--	--
Total taxes	\$96	\$76	\$172	34%

Note: Excise taxes include taxes on alcohol, tobacco, and motor fuels.

Source: 2026 US State of the Vacation Timeshare Industry and Economic Impact Survey, IRS Income Statistics, Census of State and Local Government Finance, BEA, and EY analysis using the IMPLAN input-output model.