

The Vacation Ownership Sentiment Index: SEPTEMBER 2026

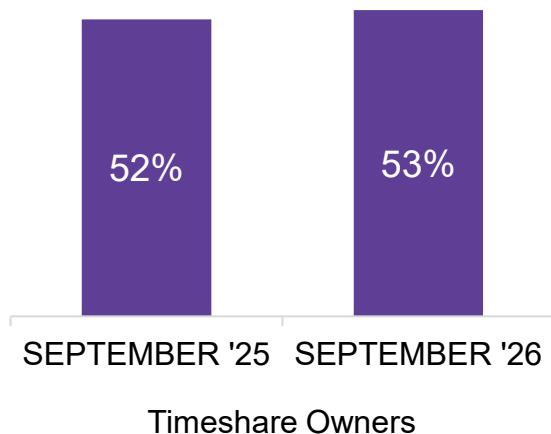


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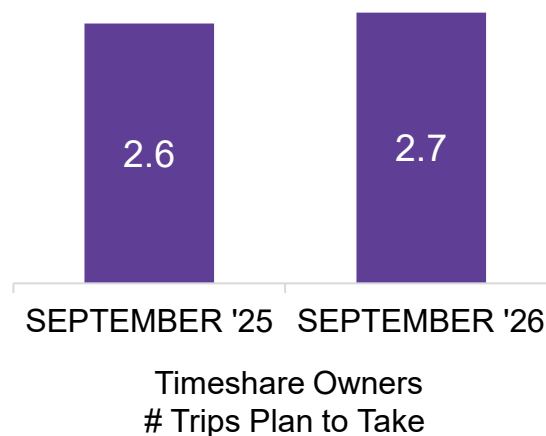
Key Take-Aways

Overall Vacation Ownership Index at **110.7**

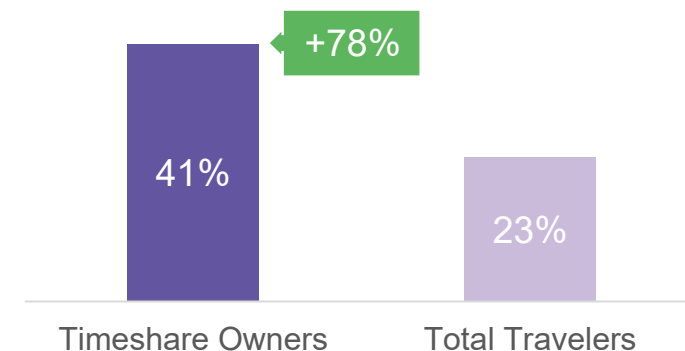
I expect my overall satisfaction on my next timeshare vacation to exceed my expectations.



*Timeshare owners plan to take an average of **2.7 Leisure/Vacation** trips over the next 6 months*



Took a vacation that included travel of 50 miles or more and 1+ nights in a hotel or other paid lodging within the past month

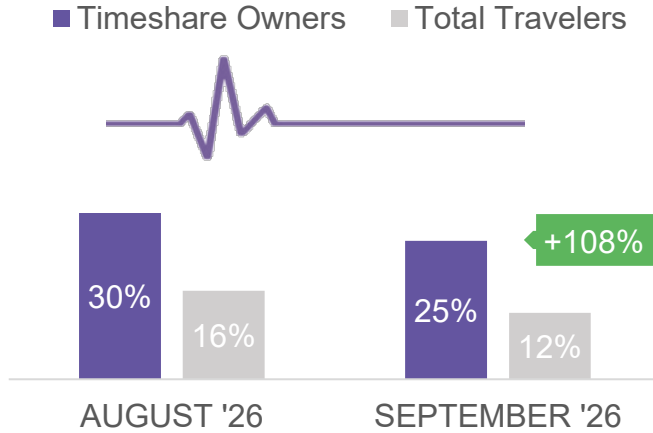


← =Timeshare Advantage

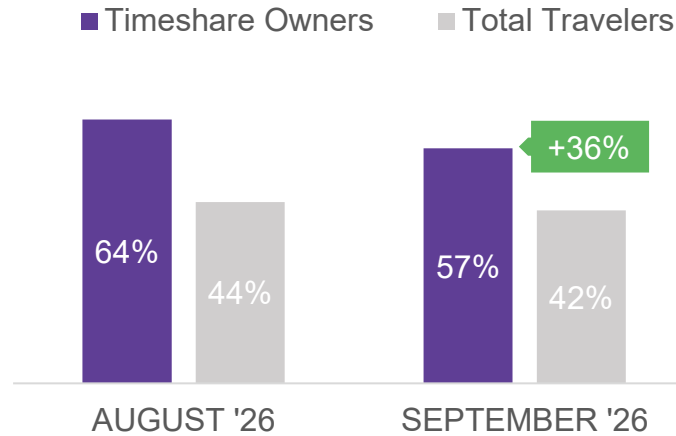
Key Take-Aways

Timeshare Owners Remain More Resilient Amidst A Challenging Economic Environment

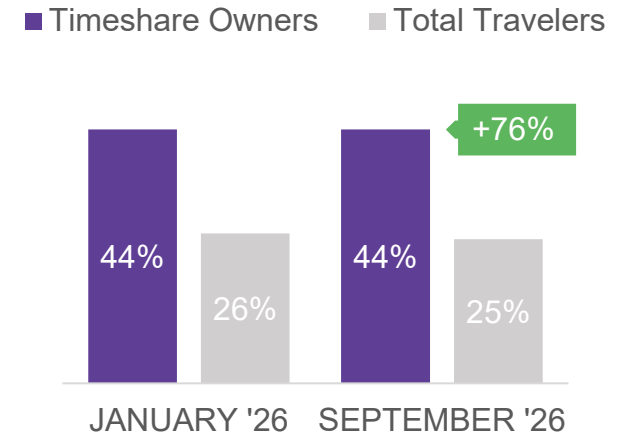
Strongly agree that “*Economic conditions in the U.S. are better than they were a month ago.*”



Strongly agree that “*Nothing is going to stop me from taking a vacation.*”



Strongly agree that “*There are some excellent travel deals to be found now, that I’d love to take advantage of.*”



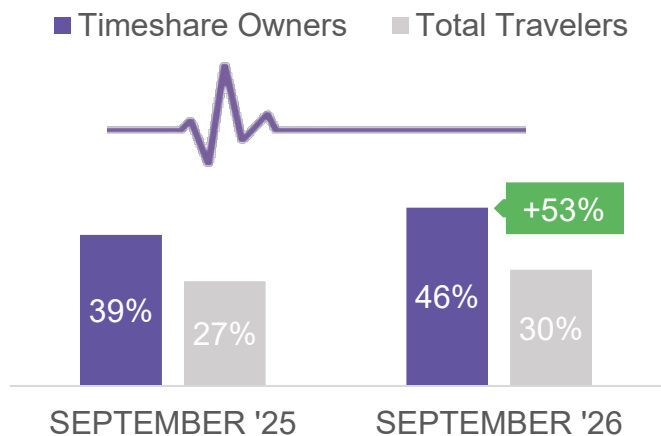
← =Timeshare Advantage

Key Take-Aways

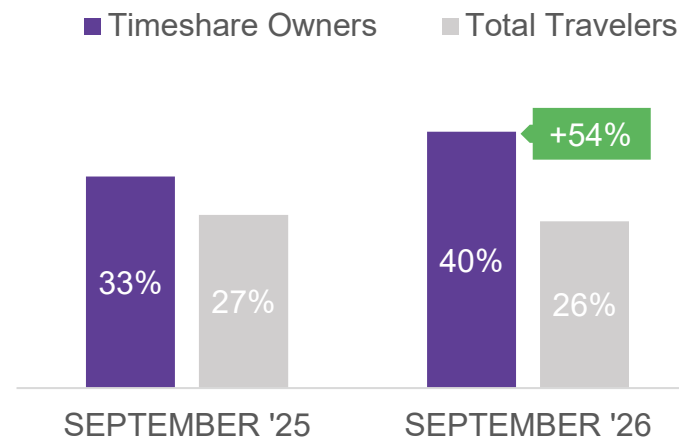
Timeshare Owners Remain More Resilient Amidst A Challenging Economic Environment



Plan to spend significantly more **TIME** on vacation over the next six months



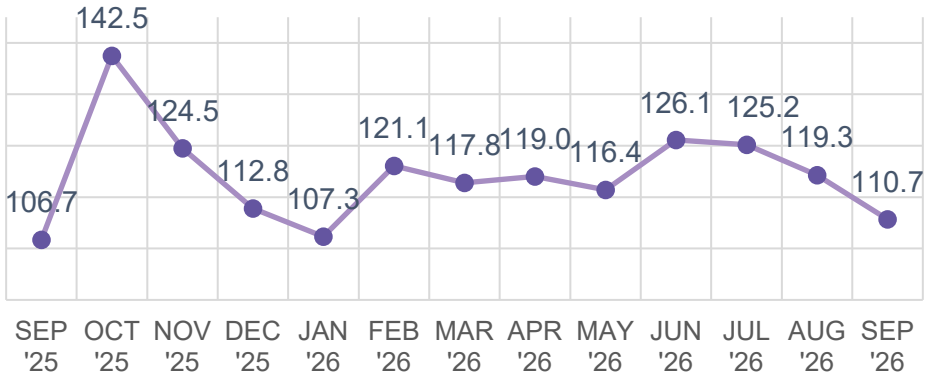
Plan to spend significantly more **MONEY** on vacation over the next six months



← =Timeshare Advantage

OVERALL

Vacation Ownership Sentiment Index



KEY FACTORS

that moved the Sentiment Index this month

- The Vacation Ownership Sentiment Index registered 110.7 in September, falling -8.6 points from August, but up +4 points from last September, and +3.4 points better than January. 77% of timeshare owners strongly agreed that their most recent vacation was significantly better than their typical vacation.
- 49% strongly agree that owning a timeshare is an exceptional value, consistent with findings from a year ago (48%).
- 74% of timeshare owners strongly considered their most recent vacation to be an exceptional experience, up +6 points from January. 52% strongly expect the level of service on their next timeshare vacation to exceed expectations; a +5 point improvement from last September.
- 65% of timeshare owners have made a reservation for their next vacation; 59% higher than the incidence of overall travelers.
- 40% of timeshare owners are planning to spend significantly more money on vacation over the next six months, a +54% higher incidence than travelers in general who plan to do the same.
- Timeshare owners were 95% more likely than travelers in general to have taken a commercial flight last month.

KEY COMPARISONS OF TIMESHARE OWNERS VS. TRAVELERS IN GENERAL

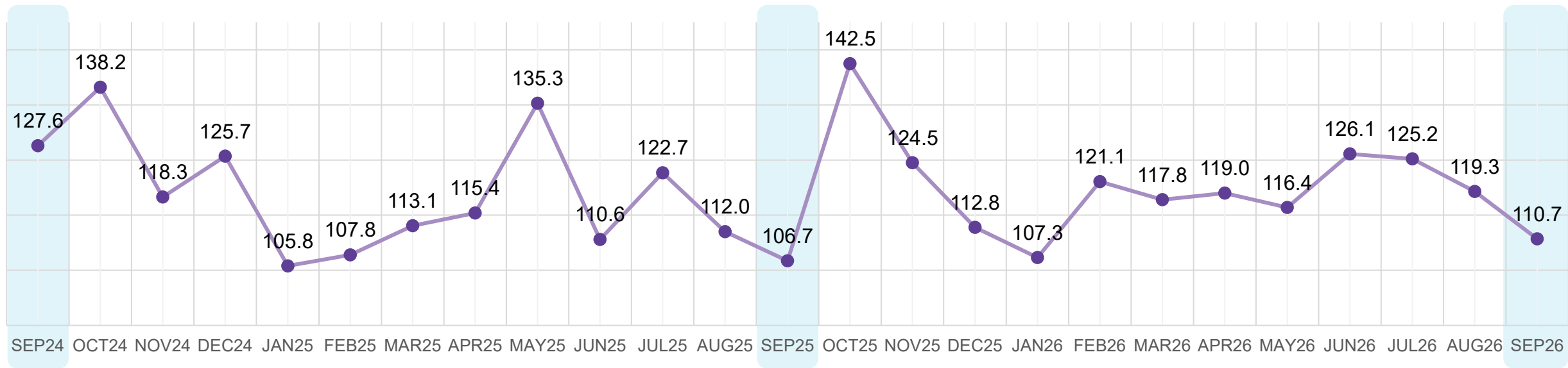
for SEPTEMBER of 2026 (arrows reflect meaningful month over month movement)

	 Timeshare Owners	 Total Travelers	 Timeshare Advantage
SHOW GREATER REGENCY OF TRAVEL			
 Took a vacation that included travel of 50 miles or more and 1+ nights in a hotel or other paid lodging	↑41%	↑23%	+78%
ARE MORE PASSIONATE ABOUT TRAVEL			
 Have made a reservation for their next planned vacation	65%	↑41%	+59%
 Took a commercial flight in the past month	↑37%	19%	+95%
NOT LETTING ANYTHING GET IN THE WAY OF VACATIONS			
 Strongly agree that “There are some excellent travel deals that I’d love to take advantage of.”	↓44%	↓25%	+76%
 Plan to spend significantly more time on vacation over the next six months	↓46%	30%	+53%
 Plan to spend significantly more money on vacation over the next six months	↓40%	↓26%	+54%
 Strongly agree that “Economic conditions in the U.S. are better than they were a month ago.”	↓25%	↓12%	+108%

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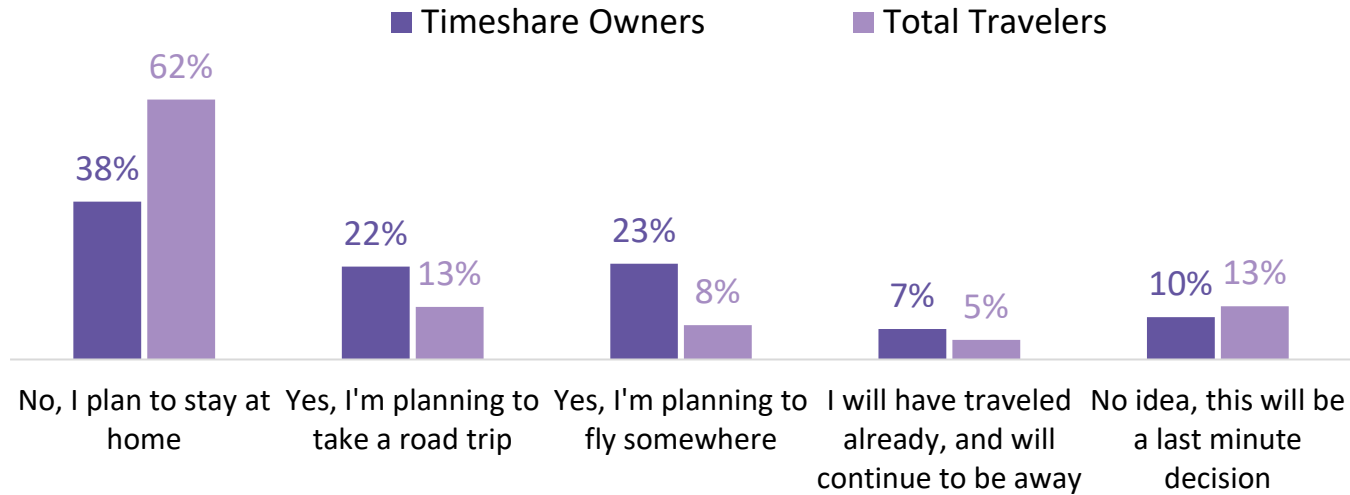
VACATION OWNERSHIP INDEX FOR SEPTEMBER 2026

OVERALL VACATION OWNERSHIP SENTIMENT INDEX

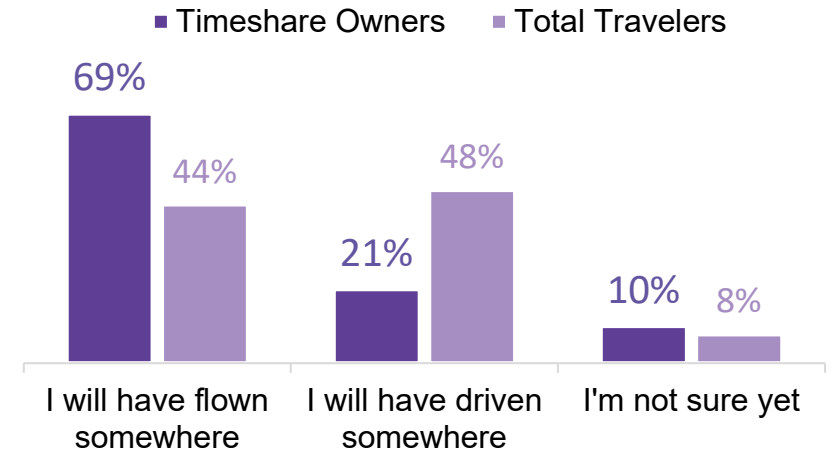


Timeshare Owners Twice as Likely than General Travelers to be Away for “Twixmas”

Q. Are you planning to travel during 'Twixmas,' the period between Christmas and New Year's, this year?

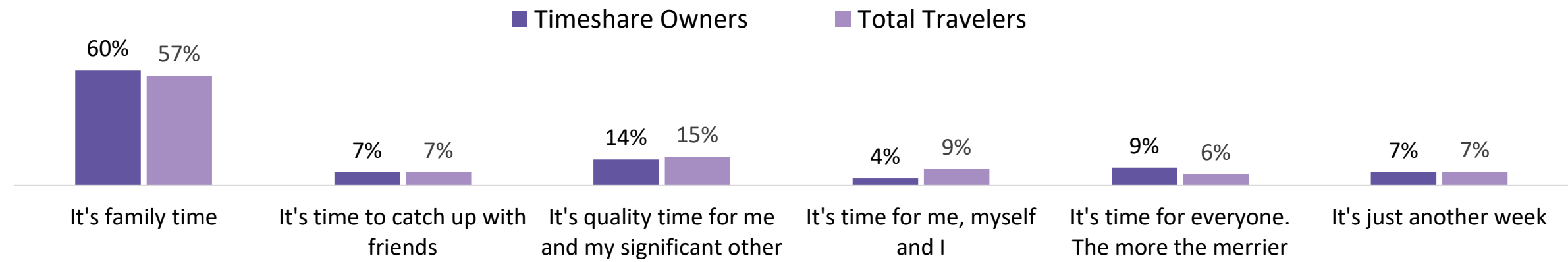


Q. How do you plan to travel for the trip that will have you away for both Christmas and the 'Twixmas' week between Christmas and New Year's this year?

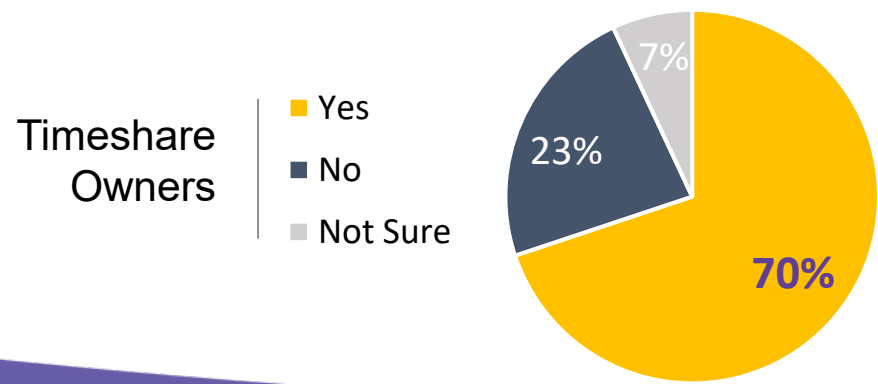


Seven in Ten Traveling Timeshare Owners will Spend "Twixmas" at a Timeshare Resort

Q. What best describes how you will spend the week between Christmas and New Year's this year?



Q. Will you be staying in a timeshare resort over the 'Twixmas' period between Christmas and New Year this year?



APPENDIX

The Vacation Ownership Sentiment Index: Our Mission

- ▶ Inform industry stakeholders with a regular monthly pulsing of timeshare owner sentiment and forward-looking anticipated behaviors relative to the broader traveler market
- ▶ Track, trend and report out an aggregate and singular consumer driven industry sentiment index metric, alongside other related and trendable component measures including
 - Planned travel and expenditure levels
 - Willingness to travel and make reservations
 - Widening or narrowing of booking windows
 - Recent and anticipated guest experience service delivery and satisfaction
 - General sentiment and perceptions of key category engagement drivers
 - Relative variances in travel engagement levels and behaviors between timeshare owners and the broader travel market
- ▶ Provide a simple and dynamic scorecard or dashboard on consumer travel sentiment

Study Methodology:

- ▶ Online, monthly survey with nationally representative equal samples of 500 U.S. based leisure timeshare owners and augment representative sample of 500 leisure travelers to facilitate comparisons and trend analysis.
 - 10-15 question online survey
 - All respondents to have actively traveled a minimum of 50 miles from home for vacation within the past year
 - All respondents rigorously screened for timeshare ownership through multi-part validation process
 - Conduct significance testing to draw out meaningful response variances across a variety of demographic, attitudinal and behavioral attributes
- ▶ Correlation Analysis performed against each individual survey measure against a logical dependent variables tied to propensity to spend time and money on travel, to determine and isolate those measures that comprise the Index and from which to compare and trend timeshare owner sentiment over time.